



Team Brisbane Tennis Inc

ABN: 38 585 688 262

Financial Statements

For the Year Ended 30 June 2025

Team Brisbane Tennis Inc
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Statement of Profit or Loss
for the year ended 30 June 2025

	Note	2025 \$	2024 \$
INCOME			
Social Fees		21,302	19,792
Membership Fees		4,842	3,704
Tournament Entries		36,958	31,628
Tournament Income - Other		1,746	2,791
Grants		-	9,000
Other Income		727	-
Interest		469	33
TOTAL INCOME		66,044	66,948
EXPENDITURE			
Social Costs		20,631	13,707
Tournament Costs		29,792	39,168
Memberships & Insurance		2,366	1,886
Consulting & Accounting		504	660
Grant Expenditure		5,425	-
Interest & Finance		1,943	30
Other Costs		1,304	-
TOTAL EXPENDITURE		61,965	55,541
OPERATING SURPLUS / (DEFICIT)		4,079	11,497

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Statement of Financial Position

as at 30 June 2025

	Note	2025	2024
		\$	\$
CURRENT ASSETS			
Cash at Bank	2	55,025	50,946
Cash on Hand		-	-
TOTAL CURRENT ASSETS		55,025	50,946
NON-CURRENT ASSETS			
Property, Plant & Equipment		-	-
TOTAL NON-CURRENT ASSETS		-	-
TOTAL ASSETS		55,025	50,946
CURRENT LIABILITIES			
TOTAL CURRENT LIABILITIES		-	-
TOTAL LIABILITIES		-	-
NET ASSETS		55,025	50,946
MEMBER'S FUNDS			
Opening Balance Equity		50,946	39,449
Current Year Profit		4,079	11,497
TOTAL MEMBERS' FUND		55,025	50,946

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**Notes to the Financial Statements
for the year ended 30 June 2025**

NOTE 1: BASIS OF PREPARATION

The financial statements have been prepared on a cash basis and are based on historical cost.

The financial statements are special purpose financial statements prepared in order to satisfy the requirements of the financial reporting requirements under the Associations Incorporation Act (QLD) 1981. In the opinion of the committee, the association is not a reporting entity because there are no users dependent on general purpose financial statements.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements:

a. Income Tax

The association is exempt from income tax under section 50 of the Income Tax Assessment Act.

b. Goods and Services Tax (GST)

The association is not registered for GST.

NOTE 2: CASH AND CASH EQUIVALENTS

	2025	2024
	\$	\$
Cash at Bank	54,593	50,556
Cash Clearing – Stripe/Square	432	-
Paypal	-	390
TOTAL CURRENT ASSETS	55,025	50,946

NOTE 3: EVENTS OCCURRING AFTER THE REPORTING DATE

No matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the entity, the results of those operations or the state of affairs of the entity in future financial years.

NOTE 4: CONTINGENCIES

In the opinion of the committee, the association did not have any contingencies at 30 June 25.

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Statement by Committee
for the year ended 30 June 2025

The committee have determined that the association is not a reporting entity. The committee have determined that this special purpose report should be prepared in accordance with the accounting procedures outlined in notes to the financial report.

The committee of the association hereby declare that:

1. The association's financial records show the association keeps adequate financial records to correctly record and explain transactions to enable a true and fair financial statement to be prepared.
2. The accompanying financial report and notes of the association as at 30 June 2025:
 - a) present fairly the association's financial position as at 30 June 2025 and its results for the year ended on that date.
 - b) comply with the requirements of the Associations Incorporation Act 1981 (Qld)
3. In the opinion of the committee;
 - a) All registers required by the Associations Incorporations Act Queensland have been maintained.
 - b) All expenditure has been ratified by the committee
 - c) No Mortgages or Charges over the assets of the association were in existence as at 30 June 2025

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

Date: / /